

Proposed Budget

June 1, 2026

Hoosic Valley Central School District





Superintendent's Recommendations



- Tax levy increase – 3% at the allowable levy limit
- Budget Deficit – (-\$417,599)
- Recommended reductions: (-\$283,490)
 - \$103,837 – Reading teacher
 - \$55,747 - .6 PE teacher/.4 Substitute teacher
 - \$40,000 – net reduction eliminate IT Administrative position; coverage by Questar staff
 - \$40,000 – reduce Chromebook purchases
 - \$31,966 – eliminate Young Scholars Program
 - \$11,940 – eliminate Administrative mentoring
- Additional drawdown from reserves - \$134,109
 - \$100,000 ERS reserve – est. balance FYE - \$975,109
 - \$34,109 Debt service reserve – est. balance FYE - \$650,069

Hoosic Valley Central School

2026-27 Proposed Budget

1-Jun-26

	Proposed	Budget	\$	%	%
Expenditures	2026-27	2025-26	Difference	Difference	of Budget
General Support	3,074,784	3,030,823	43,961	1.45%	12.33%
Instruction	11,668,753	12,068,104	(399,351)	-3.31%	46.78%
Transportation	1,628,423	1,672,739	(44,316)	-2.65%	6.53%
Employee Benefits	6,978,149	6,483,279	494,870	7.63%	27.98%
Debt Service	1,458,949	1,346,617	112,332	8.34%	5.85%
Interfund Transfers	135,000	135,000	-	0.00%	0.54%
	24,944,058	24,736,562	207,496	0.84%	100%
	Proposed	Budget	\$	%	%
Revenues	2026-27	2025-26	Difference	Difference	of Budget
Property Taxes	9,507,162	9,230,291	276,871	3.00%	38.11%
Payment in Lieu of Taxes	58,998	48,449	10,549	21.77%	0.24%
State Aid	12,704,248	12,550,969	153,279	1.22%	50.93%
Building Aid	1,184,899	1,000,565	184,334	18.42%	4.75%
Other Items	397,126	446,495	(49,369)	-11.06%	1.59%
Appropriated from Debt Reserve	184,712	200,593	(15,881)	-7.92%	0.74%
Appropriated from TRS Reserve	-	102,287	(102,287)	-100.00%	0.00%
Appropriated from ERS Reserve	100,000	350,000	(250,000)	-71.43%	0.40%
Fund Balance	806,913	806,913	0	0.00%	3.23%
	24,944,058	24,736,562	207,496	0.84%	100%



Upcoming Board of Education Meetings



June 8, 2026 at 5:30 pm – Budget Hearing followed by regular Board of Education meeting, HS Multipurpose room

June 16, 2026 second budget vote -12 noon – 8pm; HS Multipurpose Room

Questions?

Budget materials can be found on the district website: www.hoosicvalley.org
Click on Departments>Business office