



2026-27 Budget Development



Budget Workshop
March 19, 2026

Hoosic Valley Central School
2026-27 Preliminary Budget #4
19-Mar-26

	Proposed	Budget	\$	%	%
Expenditures	2026-27	2025-26	Difference	Difference	of Budget
General Support	3,074,784	3,030,823	43,961	1.45%	12.19%
Instruction	11,921,762	12,068,104	(146,342)	-1.21%	47.26%
Transportation	1,628,423	1,672,739	(44,316)	-2.65%	6.45%
Employee Benefits	7,008,628	6,483,279	525,349	8.10%	27.78%
Debt Service	1,458,949	1,346,617	112,332	8.34%	5.78%
Interfund Transfers	135,000	135,000	-	0.00%	0.54%
	25,227,546	24,736,562	490,984	1.98%	100%
Revenues	2026-27	2025-26	\$	%	%
Revenues	2026-27	2025-26	Difference	Difference	of Budget
Property Taxes	9,507,162	9,230,291	276,871	3.00%	37.69%
Payment in Lieu of Taxes	58,998	48,449	10,549	21.77%	0.23%
State Aid	12,614,143	12,550,969	63,174	0.50%	50.01%
Building Aid	1,184,899	1,000,565	184,334	18.42%	4.70%
Other Items	397,126	446,495	(49,369)	-12.43%	1.57%
Appropriated from Debt Reserve	200,593	200,593	-	0.00%	0.80%
Appropriated from TRS Reserve	102,287	102,287	-	0.00%	0.41%
Appropriated from ERS Reserve	350,000	350,000	-	0.00%	1.39%
Fund Balance	806,913	806,913	0	0.00%	3.20%
	25,222,121	24,736,562	485,559	1.96%	100%
CURRENT BUDGET DEFICIT		(5,425.00)			

Hoosic Valley Central School District 5 Year Financial Projections

Fiscal Year Ending June 30:	2025	2026	2027	2028	2029	2030	2031	2026-2031
REVENUES:	2.0%	1.93%	3.00%	2.00%	2.00%	2.00%	2.00%	Difference
Real Property Taxes	\$9,107,993	\$9,230,291	\$9,507,162	\$9,697,305	\$9,891,251	\$10,089,076	\$10,290,858	\$1,060,567
PILOT (based on current agreements)	\$0	\$48,450	\$58,998	\$60,178	\$61,382	\$62,609	\$63,861	\$15,411
State Aid	\$10,700,019	\$10,696,084	\$10,973,371	\$10,988,391	\$11,076,311	\$11,165,151	\$11,342,019	\$645,935
Building Aid	\$445,737	\$1,124,841	\$1,103,899	\$1,190,999	\$1,190,999	\$1,070,093	\$978,126	(\$146,715)
Transportation Aid	\$1,628,797	\$1,730,609	\$1,721,772	\$1,721,772	\$1,721,772	\$1,721,772	\$1,721,772	(\$8,837)
Federal Aid (Medicaid only)	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Other Revenues (Not including AFB)	\$504,020	\$446,495	\$397,126	\$397,126	\$397,126	\$397,126	\$397,126	(\$49,369)
Total Revenues	\$22,436,566	\$23,326,770	\$23,812,328	\$24,105,771	\$24,388,841	\$24,555,827	\$24,843,762	\$1,516,992
Amount of Change Year to Year		\$890,204	\$485,558	\$293,443	\$283,070	\$166,986	\$287,934	
		4.0%	2.1%	1.2%	1.2%	0.7%	1.2%	
EXPENSES:	2025	2026	2027	2028	2029	2030	2031	2026-2031
General Support								Difference
Salaries	\$1,183,650	\$1,239,702	\$1,277,705	\$1,315,201	\$1,353,823	\$1,393,603	\$1,434,577	\$194,875
Other	\$1,709,523	\$1,791,121	\$1,813,894	\$1,872,999	\$1,934,174	\$1,997,489	\$2,063,021	\$271,900
Instruction								
Salaries	\$8,536,883	\$8,426,764	\$8,414,185	\$8,777,858	\$9,157,895	\$9,555,035	\$9,970,045	\$1,543,281
Other	\$3,610,135	\$3,641,340	\$3,499,328	\$3,611,993	\$3,728,601	\$3,849,290	\$3,974,204	\$332,864
Transportation								
Salaries	\$1,155,200	\$1,182,590	\$1,141,464	\$1,171,679	\$1,202,801	\$1,202,801	\$1,234,856	\$52,266
Other	\$484,166	\$490,149	\$490,150	\$499,012	\$508,140	\$517,542	\$527,226	\$37,077
Employee Benefits								
Retirement	\$1,145,076	\$1,147,736	\$1,228,096	\$1,279,216	\$1,332,296	\$1,387,410	\$1,444,637	\$296,901
Social Security	\$790,435	\$784,903	\$806,194	\$837,720	\$870,455	\$904,445	\$939,738	\$154,835
Workers' Compensation	\$28,805	\$17,262	\$22,126	\$22,237	\$22,459	\$22,684	\$22,910	\$5,648
Health	\$4,182,648	\$4,488,378	\$4,909,211	\$5,468,385	\$6,146,850	\$6,913,516	\$7,779,848	\$3,291,470
Other	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$0
Debt Service:								
Buildings - Principal	\$248,697	\$783,158	\$677,493	\$867,694	\$907,788	\$833,112	\$813,676	\$30,518
Interest	\$513,853	\$563,459	\$781,456	\$594,449	\$550,430	\$504,313	\$461,049	(\$102,410)
Buses & Other - Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RAN/TAN - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers (Sch Lunch, 4408)	\$160,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$0
Total Expenses	\$23,794,071	\$24,736,562	\$25,241,302	\$26,498,444	\$27,895,713	\$29,261,240	\$30,845,787	\$6,109,225
Amount of Change Year to Year		\$942,491	\$504,740	\$1,257,142	\$1,397,268	\$1,365,527	\$1,584,547	
		4.0%	2.0%	5.0%	5.3%	4.9%	5.4%	
Adjustments (Carry Over, etc.)	\$1,791,415	\$1,455,043	\$812,397	\$812,397	\$812,397	\$812,397	\$812,397	
Adjustments Use of Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4% of Expenses	\$989,462	\$1,009,652	\$1,059,938	\$1,115,829	\$1,170,450	\$1,233,831	\$1,233,831	
Assigned Appropriated Fund Balance	\$1,504,793	\$1,428,974	\$2,392,673	\$3,506,872	\$4,705,413	\$6,002,025	\$6,002,025	
Assigned Unappropriated	\$33,091	\$33,091	\$33,091	\$33,091	\$33,091	\$33,091	\$33,091	
Unassigned Fund Balance	\$989,464	\$1,009,652	\$1,059,938	\$1,115,829	-\$2,456,102	-\$7,645,730	-\$12,835,358	
Reserved Fund Balance	\$4,577,624	\$4,795,818	\$3,071,450	\$321,085	\$0	\$0	\$0	
Total Fund Balance June 30	\$7,104,972	\$7,150,223	\$6,524,061	\$4,943,785	\$2,249,311	(\$1,643,704)	(\$6,833,332)	
Revenue to Expenditure Difference	-\$1,357,505	-\$1,409,792	-\$1,428,974	-\$2,392,673	-\$3,506,872	-\$4,705,413	-\$6,002,025	



Original														
Tax Cap Calculation	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Tax Levy Prior Year	\$8,462,930	\$8,696,052	\$9,003,782	\$9,149,176	\$9,162,896	\$9,189,420	\$9,293,290	\$9,740,839	\$10,334,061	\$10,680,258	\$10,956,668	\$11,366,182	\$11,575,321	\$11,561,823
X Tax Base Growth Factor	1.0056	1.0051	1.0037	1.0027	1.0074	1.0033	1.0064	1.0116	1.0090	1.0032	1.0057	1.0068	1.0016	1.0002
Net	\$8,510,322	\$8,740,401	\$9,037,096	\$9,173,879	\$9,230,702	\$9,219,745	\$9,352,768	\$9,853,833	\$10,427,068	\$10,714,435	\$11,019,121	\$11,443,472	\$11,593,842	\$11,564,135
+ Receivable Prior PILOTs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000	\$12,000	\$12,000	\$25,489	\$39,999
- Previous Capital Exclusion	\$380,415	\$350,711	\$295,654	\$280,109	\$125,047	\$72,839	\$31,133	\$100,958	\$251,862	\$188,294	\$194,527	\$324,856	\$247,582	\$0
Net	\$8,129,907	\$8,389,690	\$8,741,442	\$8,893,770	\$9,105,655	\$9,146,906	\$9,321,635	\$9,752,875	\$10,175,206	\$10,538,141	\$10,836,594	\$11,130,616	\$11,371,749	\$11,604,134
X Allow. Growth Factor (CPI)	1.0200	1.0200	1.0146	1.0162	1.0012	1.0126	1.0200	1.0200	1.0181	1.0123	1.0200	1.0200	1.0200	1.0200
	\$8,292,506	\$8,557,484	\$8,869,067	\$9,037,849	\$9,116,581	\$9,262,157	\$9,508,067	\$9,947,932	\$10,359,377	\$10,667,760	\$11,053,326	\$11,353,228	\$11,599,184	\$11,836,217
- Est. Receivable PILOTs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000	\$12,000	\$25,489	\$39,999	\$48,449
+ Available Carryover	\$0	\$0	\$0	\$0	\$0	\$0	\$131,814	\$134,267	\$132,587	\$106,381	\$0	\$0	\$0	\$0
Levy Before Adjustments	\$8,292,506	\$8,557,484	\$8,869,067	\$9,037,849	\$9,116,581	\$9,262,157	\$9,639,881	\$10,082,199	\$10,491,964	\$10,762,141	\$11,041,326	\$11,327,739	\$11,559,185	\$11,787,768
+ Pension Exclusion TRS	\$0	\$150,644	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
+ Pension Exclusion ERS	\$11,607	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,638	\$0
+ Capital Exclusion	\$391,939	\$295,654	\$280,109	\$125,047	\$72,839	\$31,133	\$100,958	\$251,862	\$188,294	\$194,527	\$324,856	\$247,582	\$0	\$0
Levy Limit	\$8,696,052	\$9,003,782	\$9,149,176	\$9,162,896	\$9,189,420	\$9,293,290	\$9,740,839	\$10,334,061	\$10,680,258	\$10,956,668	\$11,366,182	\$11,575,321	\$11,561,823	\$11,787,768
% Change	2.7546%	3.5387%	1.6148%	0.1500%	0.2895%	1.1303%	4.8158%	6.0901%	3.3501%	2.5880%	3.7376%	1.8400%	-0.1166%	1.9542%
Potential Yield	\$233,122	\$307,731	\$145,394	\$13,720	\$26,524	\$103,870	\$447,549	\$593,222	\$346,197	\$276,410	\$409,514	\$209,139	-\$13,499	\$225,945

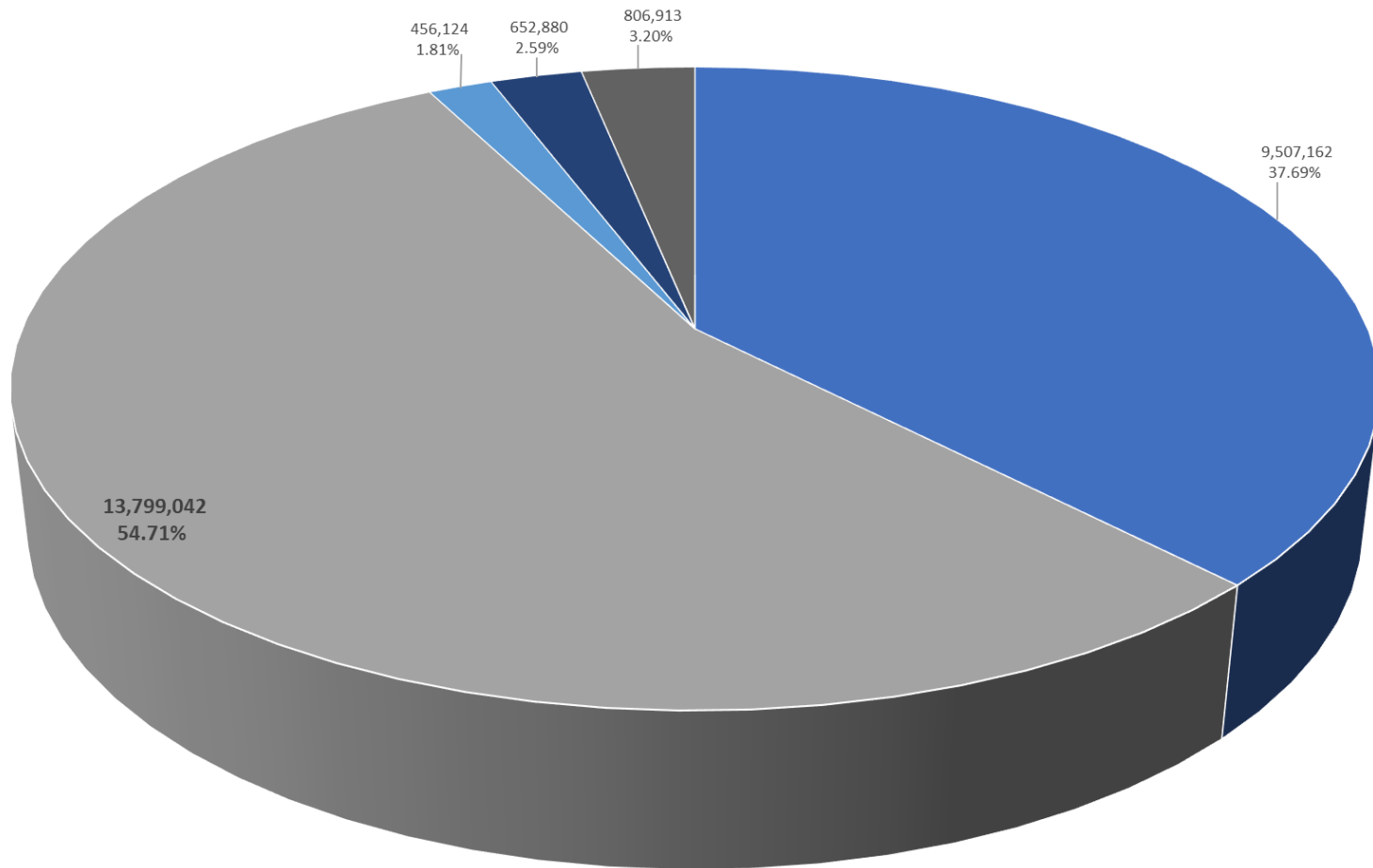
Recalculation														
Tax Cap Calculation	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Tax Levy Prior Year	\$8,462,930	\$8,695,933	\$8,822,342	\$8,822,342	\$8,822,342	\$8,722,342	\$8,622,342	\$8,536,118	\$8,444,242	\$8,444,242	\$8,486,463	\$8,739,360	\$8,877,445	\$9,054,994
X Tax Base Growth Factor	1.0056	1.0051	1.0037	1.0027	1.0074	1.0033	1.0064	1.0116	1.0090	1.0032	1.0057	1.0068	1.0016	1.0002
Net	\$8,510,322	\$8,740,282	\$8,854,985	\$8,846,162	\$8,887,627	\$8,751,126	\$8,677,525	\$8,635,137	\$8,520,240	\$8,471,264	\$8,534,836	\$8,798,788	\$8,891,649	\$9,056,805
+ Previous Year PILOTs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000	\$12,000	\$12,000	\$25,489	\$39,999
- Previous Capital Exclusion	\$380,415	\$350,711	\$295,654	\$280,109	\$125,047	\$72,839	\$31,133	\$100,958	\$251,862	\$188,294	\$194,527	\$324,856	\$247,582	\$0
Net	\$8,129,907	\$8,389,571	\$8,559,331	\$8,566,053	\$8,762,580	\$8,678,287	\$8,646,392	\$8,534,179	\$8,268,378	\$8,294,970	\$8,352,309	\$8,485,932	\$8,669,556	\$9,096,804
X Allow. Growth Factor (CPI)	1.0200	1.0200	1.0146	1.0162	1.0012	1.0126	1.0200	1.0200	1.0181	1.0123	1.0200	1.0200	1.0200	1.0200
	\$8,292,506	\$8,557,363	\$8,684,297	\$8,704,823	\$8,773,095	\$8,787,633	\$8,819,320	\$8,704,863	\$8,418,036	\$8,396,998	\$8,519,355	\$8,655,650	\$8,842,947	\$9,278,740
- Est. PILOTs 2020-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000	\$12,000	\$25,489	\$39,999	\$48,449
+ Available Carryover	\$0	\$0	\$0	\$0	\$0	\$0	\$131,814	\$134,267	\$132,587	\$106,381	\$0	\$0	\$0	\$0
Levy Before Adjustments	\$8,292,506	\$8,557,363	\$8,684,297	\$8,704,823	\$8,773,095	\$8,787,633	\$8,951,134	\$8,839,130	\$8,550,623	\$8,491,379	\$8,507,355	\$8,630,161	\$8,802,948	\$9,230,291
+ Pension Exclusion TRS	\$0	\$150,644	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
+ Pension Exclusion ERS	\$11,607	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,638	\$0
+ Capital Exclusion	\$391,939	\$295,654	\$280,109	\$125,047	\$72,839	\$31,133	\$100,958	\$251,862	\$188,294	\$194,527	\$324,856	\$247,582	\$0	\$0
Levy Limit	\$8,696,052	\$9,003,661	\$8,964,406	\$8,829,870	\$8,845,934	\$8,818,766	\$9,052,092	\$9,090,992	\$8,738,917	\$8,685,906	\$8,832,211	\$8,877,743	\$8,805,586	\$9,230,291
% Change	2.7546%	3.5388%	1.6103%	0.0853%	0.2674%	1.1055%	4.9841%	6.5003%	3.4897%	2.8619%	4.0741%	1.5834%	-0.8095%	1.9359%
Original Potential Yield	\$233,122	\$307,728	\$142,064	\$7,528	\$23,592	\$96,424	\$429,750	\$554,874	\$294,675	\$241,664	\$345,748	\$138,383	-\$71,859	\$175,297
Enacted Change	2.7532%	1.4537%	0.0000%	0.0000%	-1.1335%	-1.1465%	-1.0000%	-1.0763%	0.0000%	0.5000%	2.9800%	1.5800%	2.0000%	1.9359%
Enacted Yield	\$233,003	\$126,409	\$0	\$0	-\$100,000	-\$100,000	-\$86,224	-\$91,876	\$0	\$42,221	\$252,897	\$138,085	\$177,549	\$175,297
Enacted Levy	\$8,695,933	\$8,822,342	\$8,822,342	\$8,822,342	\$8,722,342	\$8,622,342	\$8,536,118	\$8,444,242	\$8,444,242	\$8,486,463	\$8,739,360	\$8,877,445	\$9,054,994	\$9,230,291
Loss compared to could have	(\$119)	(\$181,319)	(\$142,064)	(\$7,528)	(\$123,592)	(\$196,424)	(\$515,974)	(\$646,750)	(\$294,675)	(\$199,443)	(\$92,851)	(\$298)	\$249,408	\$0

OCS Recurring Loss from 12-13	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	(\$119)	
OCS Recurring Loss from 13-14		(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	(\$181,319)	
OCS Recurring Loss from 14-15			(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	(\$142,064)	
OCS Recurring Loss from 15-16				(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	(\$7,528)	
OCS Recurring Loss from 16-17					(\$123,592)	(\$123,592)	(\$123,592)	(\$123,592)	(\$123,592)	(\$123,592)	(\$123,592)	(\$123,592)	(\$123,592)	(\$123,592)	
OCS Recurring Loss from 17-18						(\$196,424)	(\$196,424)	(\$196,424)	(\$196,424)	(\$196,424)	(\$196,424)	(\$196,424)	(\$196,424)	(\$196,424)	
OCS Recurring Loss from 18-19							(\$515,974)	(\$515,974)	(\$515,974)	(\$515,974)	(\$515,974)	(\$515,974)	(\$515,974)	(\$515,974)	
OCS Recurring Loss from 19-20								(\$646,750)	(\$646,750)	(\$646,750)	(\$646,750)	(\$646,750)	(\$646,750)	(\$646,750)	
OCS Recurring Loss from 20-21									(\$294,675)	(\$294,675)	(\$294,675)	(\$294,675)	(\$294,675)	(\$294,675)	
OCS Recurring Loss from 21-22										(\$199,443)	(\$199,443)	(\$199,443)	(\$199,443)	(\$199,443)	
OCS Recurring Loss from 22-23											(\$92,851)	(\$92,851)	(\$92,851)	(\$92,851)	
OCS Recurring Loss from 23-24												(\$298)	(\$298)	(\$298)	
OCS Recurring Loss from 24-25													\$249,408	\$249,408	
OCS Recurring Loss from 25-26														\$0	
Total OCS Recurring Loss	(\$119)	(\$181,437)	(\$323,501)	(\$331,030)	(\$454,622)	(\$651,046)	(\$1,167,020)	(\$1,813,769)	(\$2,108,444)	(\$2,307,887)	(\$2,400,738)	(\$2,401,036)	(\$2,151,628)	(\$2,151,628)	(\$18,443,906)



Revenues

2026-27 Proposed Revenue Budget



■ Taxes

■ State Aid

■ Other

■ Reserved Fund Balance

■ Unassigned Fund Balance



True Tax Rate

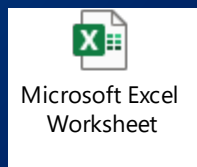


- In New York State, equalization rates and true tax rates are necessary for school taxes because school districts often span multiple towns, cities, or villages, each of which assesses property at different percentages of market value.
- The True Tax Rate (or equalized tax rate) is the rate calculated after the equalization process, representing the tax rate as a percentage of full market value rather than assessed value.
 - If municipality has not performed a reassessment recently, the assessed values are not an accurate reflection of the fair market values, and the state establishes an equalization rate.

	25-26
	True Tax
District	Rate
Hoosick Falls	13.76
Brunswick	13.41
Greenwich	12.80
Cambridge	12.47
Lansingburgh	12.43
Mechanicville	11.28
Hoosic Valley	10.87
Berlin	10.26

- Override Tax Cap – A tax levy increase that exceeds the tax cap calculation **requires a 60% super majority approval by the voters**

	Actual Levy		True Tax Rate						
2025-26	9,230,291		10.87						
Proposed Levy	\$ Increase	Increase above limit	% Increase	Increase above limit	Est. True Tax Rate	Est. Tax Rate Increase per \$1,000 of taxable assessed value	2025-26 Taxes	Est. 2026-27 Taxes	Est. Increase on \$100K property
9,507,162	276,871		3.00%	0.00%	11.20	0.33	\$ 1,087	\$ 1,120	\$ 33
9,553,351	323,060	46,189	3.50%	0.50%	11.25	0.38	\$ 1,087	\$ 1,125	\$ 38
9,599,503	369,212	92,341	4.00%	1.00%	11.30	0.43	\$ 1,087	\$ 1,130	\$ 43
9,645,654	415,363	138,492	4.50%	1.50%	11.36	0.49	\$ 1,087	\$ 1,136	\$ 49
9,691,806	461,515	184,644	5.00%	2.00%	11.41	0.54	\$ 1,087	\$ 1,141	\$ 54
9,737,957	507,666	230,795	5.50%	2.50%	11.47	0.60	\$ 1,087	\$ 1,147	\$ 60
9,784,108	553,817	276,946	6.00%	3.00%	11.52	0.65	\$ 1,087	\$ 1,152	\$ 65
9,830,260	599,969	323,098	6.50%	3.50%	11.58	0.71	\$ 1,087	\$ 1,158	\$ 71
9,876,411	646,120	369,249	7.00%	4.00%	11.63	0.76	\$ 1,087	\$ 1,163	\$ 76
9,922,563	692,272	415,401	7.50%	4.50%	11.69	0.82	\$ 1,087	\$ 1,169	\$ 82
9,968,714	738,423	461,552	8.00%	5.00%	11.74	0.87	\$ 1,087	\$ 1,174	\$ 87
10,014,866	784,575	507,704	8.50%	5.50%	11.79	0.92	\$ 1,087	\$ 1,179	\$ 92





Long Range Analysis



What other changes do we anticipate?

- Legislative budget due 4/1/2026 – If the district receives an increase in state aid, the amount appropriated from the ERS reserve would be decreased by the same amount.

Questions?

Budget materials can be found on the district website: www.hoosicvalley.org
Click on Departments>Business office