



# 2026-27 Budget Development



Budget Workshop  
February 5, 2026



# What's New?



## Revenues:

- Governor's State Aid Proposal
- Tax cap calculation updated with finalized factors
- Other Items - Adjustments made based upon trending
  - Increased interest from \$90K to \$120K
  - Reduced prior year refunds to \$100K from \$200K

## Expenditures:

- Health insurance adjusted down from 12% to 10% increase
- Questar final rates
  - Still need NERIC, Capital Region and WSWHE
- Special Education - adjusted based on current information for out of district placements.
- Salary budget adjusted for two retirements
- ERS, TRS and FICA adjusted based upon projected salaries



# What's New?



## Expenditures:

- Prescription Plan update
  - Projected deficit for the 25-26 year
  - May have to pay to fund required reserve (\$191K)
  - Will not receive a refund of excess premiums 2026-27
    - \$508,000 received 25-26

## Preliminary Budget Expenses & Revenues

	<b>Proposed</b>	<b>Budget</b>	<b>\$</b>	<b>%</b>	<b>%</b>
<b>Expenditures</b>	<b>2026-27</b>	<b>2025-26</b>	<b>Difference</b>	<b>Difference</b>	<b>of Budget</b>
General Support	3,127,974	3,030,823	97,151	3.21%	12.25%
Instruction	12,036,011	12,068,104	(32,093)	-0.27%	47.13%
Transportation	1,641,614	1,672,739	(31,125)	-1.86%	6.43%
Employee Benefits	7,139,047	6,483,279	655,768	10.11%	27.95%
Debt Service	1,458,949	1,346,617	112,332	8.34%	5.71%
Interfund Transfers	135,000	135,000	-	0.00%	0.53%
	<b>25,538,595</b>	<b>24,736,562</b>	<b>802,033</b>	<b>3.24%</b>	<b>100%</b>
	<b>Proposed</b>	<b>Budget</b>	<b>\$</b>	<b>%</b>	<b>%</b>
<b>Revenues</b>	<b>2026-27</b>	<b>2025-26</b>	<b>Difference</b>	<b>Difference</b>	<b>of Budget</b>
Property Taxes	9,507,162	9,230,291	276,871	3.00%	37.69%
Payment in Lieu of Taxes	58,998	48,449	10,549	21.77%	0.23%
State Aid	12,614,143	12,550,969	63,174	0.50%	50.01%
Building Aid	1,184,899	1,000,565	184,334	18.42%	4.70%
Other Items	397,126	446,495	(49,369)	-12.43%	1.57%
Appropriated from Debt Reserve	200,593	200,593	-	0.00%	0.80%
Appropriated from TRS Reserve	102,287	102,287	-	0.00%	0.41%
Appropriated from ERS Reserve	350,000	350,000	-	0.00%	1.39%
Fund Balance	806,913	806,913	0	0.00%	3.20%
	<b>25,222,121</b>	<b>24,736,562</b>	<b>485,559</b>	<b>1.96%</b>	<b>100%</b>
<b>Budget Surplus/(Deficit)</b>	<b>316,473.51</b>				

# Summary of Expenditure Budget Changes

- **General Support Increase: \$97,151**
  - Instructional Salaries - \$6,841
  - Non-Instructional Salaries - \$31,162
  - Contractual - \$12,660
  - BOCES - \$46,488
- **Instruction Net Decrease: (-\$32,093)**
  - Instructional Salaries - \$73,955
  - Non-Instructional Salaries - \$53,808
  - Contractual – (-\$53,502)
  - BOCES – (-\$106,354)
- **Transportation Net Decrease: (-\$31,125)**
  - Non-Instructional Salaries – (-\$31,125)
- **Employee Benefits Increase: \$655,768**
  - State Retirement - \$131,669
  - Teacher’s Retirement- (-\$40,157)
  - FICA - \$29,643
  - Worker’s Comp – \$4,864
  - Health, Dental Ins. - \$529,749
- **Debt Service: \$112,332**
  - Bond Principal - \$424,672
  - Bond Interest – \$667,670
  - BAN Principal- (-\$535,000)
  - BAN Interest – (-\$445,011)
  - EPC Principal - \$4,663
  - EPC Interest – (-\$4,662)

	2027	2026
<b>Tax Levy Limit (Cap) before Exclusions</b>		
Tax Levy Prior Year	9,230,291	9,054,994
(+) Prior Year Reserve Offset	0	0
(-) Reserve Amount	0	0
(X) Tax Base Growth Factor	1.0098	1.0002
(+) PILOTS Receivable Prior Year	56,998	39,999
(-) Tort/Judgment Exclusion Prior Year	0	0
(-) Capital Tax Levy for Prior Year	0	0
(X) Allowable Levy Growth Factor	1.0200	1.0200
(-) PILOTS Receivable Current Year	58,139	48,449
Available Carryover from Prior Year	0	0
Total Levy Limit before Exclusions	9,507,162	9,230,291
<b>Exclusions</b>		
Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior (+) Year Tax Levy	0	0
(+) Capital Tax Levy for Current Year	0	0
(+) Tax levy for pension contribution expense		
TRS	0	0
ERS	0	0
Total Exclusions	0	0
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	9,507,162	9,230,291
Reserve Amount Used to Reduce Current Year Levy	0	0
Proposed Levy for Current Year, Net of Reserve	9,507,162	9,230,291
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy	3.000%	1.936%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	0	0
Planning to Override the Cap	No	No
Actual Levy % change	3.000%	1.936%
	276,871	175,297
<b>Capital Tax Levy Exclusion 2026-27</b>		
Cash Bus Purchase	\$0	
Transfer to Capital (outlay)	\$100,000	
Serial Bonds	\$1,269,510	
BAN Capital Project	\$0	
BAN Bus Purchase	\$0	
Other Purchase Debt	\$189,438	
Boces Capital	\$68,163	
Total Capital Expense	\$1,627,111	
Total Aid	(\$1,570,017)	
Appropriated Reserves/FB	(\$200,593)	
Capital Exclusion	(\$143,499)	



# State Aid Update



	Budget	Actual		Budget	
	2025-26	2025-26	Change	2026-27	Change
Foundation Aid	9,098,852	8,999,863	(98,989)	9,100,618	1,766
Building Aid	1,000,565	1,000,565	-	1,184,899	184,334
Transportation Aid	1,739,056	1,730,609	(8,447)	1,721,773	(17,283)
BOCES Aid	1,220,717	1,112,280	(108,437)	1,265,914	45,197
Public High Cost Excess Cost Aid	173,018	177,352	4,334	174,593	1,575
Private Excess Cost Aid	236,994	229,723	(7,271)	269,010	32,016
Software Aid	12,658	12,823	165	12,598	(60)
Hardware Aid	13,599	13,776	177	13,412	(187)
Textbook Aid	50,794	51,377	583	50,969	175
Library Materials Aid	5,281	5,350	69	5,256	(25)
Charter School Supplemental	-	3,950	3,950	-	-
	13,551,534	13,337,668	(213,866)	13,799,042	247,508



## Next steps



- Continue to refine budgetary allocations as actual information becomes available.
- Update Special Education budget based on annual reviews
- State Aid - Legislative budget is due 4/1/2026