



2026-27 Budget Development



Budget Workshop
February 26, 2026



Maximizing revenues and cost containment measures



- Implemented Cash Flow Management Processes to ensure maximum interest earnings and transferred all reserves to higher yielding accounts at NYCLASS

<u>Account</u>	<u>Description</u>	<u>2025-26</u>	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>
		<u>Est.</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
A 2401	Interest & Earnings	140,000	148,160	68,719	34,823	960	537	39,088
A 2402	Unemployment Ins Reserve/Interest	4,856	5,495	4,773	1,419	23	94	610
A 2404	Tax Cert Reserve/Interest	0	-	-	1,257	9		
A 2403	Interest TRS Reserve	10,772	11,707	8,577	-	-	-	-
A 2405	Employee Benefit Reserve/Interest	896	1,201	1,360	518	8	33	217
A 2407	Interest Earnings/ERS Reserve	40,637	52,341	34,906	-	-	-	-
A 2408	Interest Earnings/Debt Service	32,727	124,119	77,013	41,211	1,678	1,114	14,600
A 2409	Insurance Reserve Interest	6,284	7,157	6,214	1,899	29	54	795
A 2410	Bus Reserve Interest earnings	37,395	21,607	53,100	34,729	1,527	707	11,268
A 2411	Workers Compensation Interest	8,714	9,861	8,566	2,616	211	169	1,095
A 2412	Capital Reserve Interest	<u>37,357</u>	<u>32,824</u>	<u>17,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		319,637	414,472	280,476	118,471	4,444	2,709	67,672



Maximizing revenues and cost containment measures



- Began participating in the Ed-Data Cooperative Purchasing program
 - Eliminated burdensome paper purchasing process creating efficiencies district wide
 - Ensures compliance with General Municipal Law bidding requirements
 - Estimated two-year savings \$123,366
- Enrolled in NYSMEC – cooperative bid for electricity supply
 - Were paying .14022 cents per kwh vs. May 2024 bid .0797 cents per kwh
 - Currently out to bid with specification not to exceed .094 kwh cents
- Routing all eligible purchases through BOCES to maximize aid reimbursement

		<u>2025-26</u>	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>
<u>Account</u>	<u>Description</u>	<u>Est.</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
A 3103	BOCES	1,112,280	1,094,162	1,092,570	1,020,342	957,826	1,025,199	745,137



Budget Adjustments



- Updated building budgets
 - Elementary school new curriculum
- Decreased expenditures based upon actual info, history and trending
 - \$10K Buildings & Grounds Professional Fees
 - \$6K Liability insurance based upon estimated increase
 - \$10K Sub bus drivers
 - \$60K health insurance
 - \$12K Microsoft licenses
- Updated Capital Region BOCES with actual costs
- Updated special education budget

Building Budgets

		2026-27	2025-26	
Account	Description	<u>Proposed</u>	<u>Actual</u>	<u>Dollar Change</u>
A 2020.201	Elem Equipment	1,000.00	1,000.00	0.00
A 2020.202	HS Equipment	1,000.00	1,000.00	0.00
A 2020.410	Elem Contractual	15,000.00	20,000.00	-5,000.00
A 2020.420	HS Contractual	20,000.00	20,000.00	0.00
A 2020.451	Supplies - Elem. School	2,625.00	2,625.00	0.00
A 2020.452	Supplies - High School	2,625.00	2,625.00	0.00
A 2020.490	BOCES Services/Supervision Reg School	<u>6,222.00</u>	<u>6,510.00</u>	<u>-288.00</u>
2020	SUPERVISION - REGULAR SCHOOL *	48,472.00	53,760.00	-5,288.00
A 2070.400	Inservice/Contractual	0.00	5,000.00	-5,000.00
A 2070.401	Inservice/Conf Elem.	19,666.00	7,000.00	12,666.00
A 2070.402	Inservice/Conf HS	5,000.00	5,000.00	0.00
A 2070.404	Inservice/Conf Spec Ed	7,000.00	7,000.00	0.00
A 2070.490	BOCES/Inservices	85,870.00	72,050.00	13,820.00
2070	INSERVICE TRAINING - INSTRUCTION	117,536.00	96,050.00	21,486.00
A 2110.201	Elem Equipment	3,000.00	3,000.00	0.00
A 2110.202	HS Equipment	9,143.18	9,143.18	0.00
A 2110.410	Elem Contractual	29,134.00	13,000.00	16,134.00
A 2110.420	HS Contractual	20,000.00	20,000.00	0.00
A 2110.450	Copier Paper	17,500.00	17,500.00	0.00
A 2110.451	Elementary Supplies	73,995.00	40,481.00	33,514.00
A 2110.452	High School Supplies	51,300.00	55,050.00	-3,750.00
A 2110.470	Tuition	8,000.00	8,000.00	0.00
A 2110.473	Payments to Charter Schools	74,820.00	74,820.00	0.00
A 2110.481	Textbooks Elementary	54,384.00	42,600.00	11,784.00
A 2110.482	Textbooks Jr/Sr High	5,000.00	27,400.00	-22,400.00
A 2110.484	Textbooks Private/Par.	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
2110	TEACHING - REGULAR SCHOOL *	349,276.18	313,994.18	35,282.00

Hoosic Valley Central School
2026-27 Preliminary Budget #3
26-Feb-26

	Proposed	Budget	\$	%	%
Expenditures	2026-27	2025-26	Difference	Difference	of Budget
General Support	3,091,599	3,030,823	60,776	2.01%	12.18%
Instruction	11,996,291	12,068,104	(71,813)	-0.60%	47.28%
Transportation	1,631,614	1,672,739	(41,125)	-2.46%	6.43%
Employee Benefits	7,060,772	6,483,279	577,493	8.91%	27.83%
Debt Service	1,458,949	1,346,617	112,332	8.34%	5.75%
Interfund Transfers	135,000	135,000	-	0.00%	0.53%
	25,374,225	24,736,562	637,663	2.58%	100%
	Proposed	Budget	\$	%	%
Revenues	2026-27	2025-26	Difference	Difference	of Budget
Property Taxes	9,507,162	9,230,291	276,871	3.00%	37.69%
Payment in Lieu of Taxes	58,998	48,449	10,549	21.77%	0.23%
State Aid	12,614,143	12,550,969	63,174	0.50%	50.01%
Building Aid	1,184,899	1,000,565	184,334	18.42%	4.70%
Other Items	397,126	446,495	(49,369)	-12.43%	1.57%
Appropriated from Debt Reserve	200,593	200,593	-	0.00%	0.80%
Appropriated from TRS Reserve	102,287	102,287	-	0.00%	0.41%
Appropriated from ERS Reserve	350,000	350,000	-	0.00%	1.39%
Fund Balance	806,913	806,913	0	0.00%	3.20%
	25,222,121	24,736,562	485,559	1.96%	100%
CURRENT BUDGET DEFICIT		152,103.99			

	2027	2026
Tax Levy Limit (Cap) before Exclusions		
Tax Levy Prior Year	9,230,291	9,054,994
(+) Prior Year Reserve Offset	0	0
(-) Reserve Amount	0	0
(X) Tax Base Growth Factor	1.0098	1.0002
(+) PILOTS Receivable Prior Year	56,998	39,999
(-) Tort/Judgment Exclusion Prior Year	0	0
(-) Capital Tax Levy for Prior Year	0	0
(X) Allowable Levy Growth Factor	1.0200	1.0200
(-) PILOTS Receivable Current Year	58,139	48,449
Available Carryover from Prior Year	0	0
Total Levy Limit before Exclusions	9,507,162	9,230,291
Exclusions		
Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior (+) Year Tax Levy	0	0
(+) Capital Tax Levy for Current Year	0	0
(+) Tax levy for pension contribution expense		
TRS	0	0
ERS	0	0
Total Exclusions	0	0
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	9,507,162	9,230,291
Reserve Amount Used to Reduce Current Year Levy	0	0
Proposed Levy for Current Year, Net of Reserve	9,507,162	9,230,291
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy	3.000%	1.936%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	0	0
Planning to Override the Cap	No	No
Actual Levy % change	3.000%	1.936%
	276,871	175,297
Capital Tax Levy Exclusion 2026-27		
Cash Bus Purchase	\$0	
Transfer to Capital (outlay)	\$100,000	
Serial Bonds	\$1,269,510	
BAN Capital Project	\$0	
BAN Bus Purchase	\$0	
Other Purchase Debt	\$189,438	
Boces Capital	\$68,163	
Total Capital Expense	\$1,627,111	
Total Aid	(\$1,570,017)	
Appropriated Reserves/FB	(\$200,593)	
Capital Exclusion	(\$143,499)	



Next steps



- Finalize district technology budget
- Update any Special Education changes
- Update outstanding BOCES contracts – very minimal
- Legislative budget approval 4/1/2026



2026-27 Enrollment Projections



2024-25			2025-26 (as of 2/25/26)			2026-27 - Projected			Class Size with 1 less section
Students	Sections	Average Class Size	Projected Students	Sections	Average Class Size	Projected Students	Sections	Average Class Size	
34	2	17.0	36	2	18.0	36	2	18.0	
63	4	15.8	50	3	16.7	50	3	16.7	
60	4	15.0	58	3	19.3	50	3	16.7	
61	4	15.3	59	3	19.7	58	3	19.3	
71	3	23.7	63	3	21.0	59	3	19.7	
65	3	21.7	65	4	16.3	63	3	21.0	
68	3	22.7	64	3	21.3	65	4	16.3	22
68	4	17.0	69	3	23.0	64	3	21.3	
456	25	18.2	433	22	19.7	409	22	18.6	19.6 Avg
72	3	24.0	73	3	24.3	69	3	23.0	
56	3	18.7	68	3	22.7	73	3	24.3	
74	3	24.7	55	3	18.3	68	3	22.7	
63			73			55			
55			53			73			
66			55			53			
386			377			391			
842			810			800			



Budget Options



- Current Budget Deficit - **\$152,103**
 - Option 1
 - Reduction of 1 teaching position (by attrition or reduction)
 - Reduction of 1 Teaching Assistant Position (currently vacant)
 - Savings ~\$135,000
 - Option 2
 - Override Tax Cap
 - Additional 1% (4% overall) – + \$92,000
 - Additional 2% (5% overall) – + \$184,000
 - Option 3
 - Additional use of Fund Balance / Reserve Accounts +\$152,103